

Revenue from Solar PV at No Cost!

WREL would like to partner with you if?

- You have rooftop in excess of 7,000 sq.ft.
- You have received planning permission to install PV Solar on land
- You have applied for planning to install PV Solar
- You have existing PV Solar installed and would be interested in selling

Advantages for you or your business!

- ✓ Hassle free. We do all the work.
- ✓ Attractive revenue share
- ✓ Long term revenue over 20 years
- ✓ No cost to you or your business
- ✓ Roof repair work (if required) included at no cost.
- ✓ Assisting with Climate Change mitigation
- ✓ Zero Operation and Maintenance costs.
- ✓ Efficient use of land or rooftops
- ✓ Proven model that can be deployed quickly
- ✓ Option for your business to have a shareholding and/or revenue share
- ✓ Option to buy-out the PV Solar installed.

Proposed Agreements

Your business would sign a long-term contract with WREL guaranteeing you a revenue share for 20 years.

WREL will deliver all aspects of the PV Solar project including fund raising, planning, licenses, design, installation, operating and maintaining, reporting and governance.

WREL Model is proven

- 1. Over 10 MW of PV Solar funded by WREL and installed in Barbados as reference sites, both rooftops and ground mounted PV Solar.
- 2. May 2019. WREL Green Bonds validated as conforming to the **Green Bond Principles of the Capital Markets Association** by US rating company Sustainalytics.
- 3. July 2019. WREL Green Bonds were certified by the global Climate Bond Initiative as **conforming to the Paris** Accord.
- 4. July 2020. Parent Company, WCC, wins global prestigious award at the Green Bond Pioneer Award







The Model

Our standard solar facility lease agreement provides a guaranteed, stable, fixed income:

- 3 to 6 month development period for rooftop (design, permitting and licensing)
- 15 to 18 month development period for land (for planning, design, permitting and licensing)
- 20-year term operating period from the commercial operation date of the solar facility
- Best in class permitting, design and construction partners. No investment required by landlord whatsoever
- If necessary, roof repair work to accommodate solar PV modules included
- All aspects of operations and maintenance done by WREL
- Partnership and co-investment opportunities are available
- Solar provides clean, cost-effective power generation for Barbados

Example (Rooftop):

Terms vary based on roof area and system size attributes, however the below provides an indication:

Tenant

Landlord

You

System Size (Min)

Roof Area

7,000 sq ft

Development Period

3 - 6 months

Operating Period

20 years

\$10,500 (\$1.50 per sq ft) per Annum



Contact: info@wrel.com.bb